

## City of London Festival

Year ended 30 September 2015

		<u>Original Budget</u>
		<u>To Board</u>
<b><u>Income</u></b>		
	Ticket sales	179,000
	CoL core grant	297,000
	Sponsorship income	350,000
	Donations - Trusts and Foundations	145,000
	Donations - Public Funding	inc above
	City of London - other	<u>87,676</u>
		87,676
	Advertising and sundry income	20,000
	Individual giving	<u>80,000</u>
		682,676
	Street Guitar profits from extended loan	0
	Profits from extra services	0
	Income from interval drinks	0
	Bank interest earned	100
	<b>TOTAL INCOME</b>	<b><u>1,158,776</u></b>
<b><u>Expenditure</u></b>		
	<b><u>Overheads</u></b>	
	<b><u>Staff costs</u></b> 314,000	
	<b><u>Office and premises</u></b> 61,500	
	<b><u>Other</u></b>	
	Staff expenses	inc below
	Financial and professional costs	inc below
	Development costs	inc below
	Other general costs	<u>inc below</u>
	<b>Sub-total</b>	14,000
	<b><u>Depreciation and contingency</u></b>	
	Depreciation charges	29,990
	Contingency	<u>10,000</u>
	<b>Sub-total</b>	39,990
	<b>Sub-total of overheads</b>	<b><u>429,490</u></b>
	<b><u>Performers</u></b> 227,000	
	<b><u>Technical</u></b> 209,000	
	<b><u>Event staffing</u></b> 64,000	
	<b><u>Other event costs</u></b> 36,000	
	<b><u>Marketing</u></b> 95,000	
	Learning & Participation	27,000
	Free Winter Series	18,000

Outdoor Programme

49,000 inc above

**TOTAL EXPENDITURE**

1,154,490

**SURPLUS/(DEFICIT)**

4,286

Prepared as at 2/11/15  
Julia Brundell

**Draft**

**Out-turn**

	128,923
	297,000
292,850	
37,350	
83,493	
89,176	
<u>172,669</u>	
10,499	
<u>54,855</u>	
	568,223
	144
	149
	3,146
	85
	<u><b>997,670</b></u>

320,217

53,134

479	
7,508	
3,109	
<u>10,152</u>	
	21,248

30,687	
<u>0</u>	
	30,687
	<u>425,286</u>

253,041

140,397

26,443

35,110

87,336

25,840

15,825

0

1,009,278

(11,608)